

Charity Registration No. SC052258 (Scotland)

COASTLINE COMMUNITY CHURCH SCIO

TRUSTEES' REPORT

&

FINANCIAL STATEMENTS

FOR THE YEAR TO

31 DECEMBER 2023

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COASTLINE COMMUNITY CHURCH SCIO

REPORT OF THE TRUSTEES

The trustees present their report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The East Neuk Baptist Fellowship, was incorporated as a SCIO under the name 'Coastline Community Church' during the year, with all assets and liabilities of the unincorporated entity transferring the SCIO on 31st March 2023. This reduces the liability on our Trustees in the event of closure or demand on our funds. The Fellowship retains its charitable status with OSCR and was granted a new Charity Number (SC052258).

Coastline is a Church with a vision for ministry in the East Neuk of Fife. The fellowship is affiliated to the Baptist Union of Scotland which aims to bear witness to the truth of the Gospel of Jesus Christ within the community, and to support its spread locally, nationally and internationally.

Coastline Community Church was formed with the coming together of the Anstruther and Pittenweem Baptist Churches to run a Christian church, organise and promote Christian values and work to benefit the local community. It aims to promote values consistent with the teachings of the Christian Bible including worship, ministry, prayer, witness, education, community service and the support of agencies and other charitable organisations involved in Christian missionary work, the relief of poverty and other social needs.

ACHIEVEMENTS AND PERFORMANCE

In January 2023 the Church sent a team of 10 to support work among Ukrainian Refugees in Moldova. This was a successful visit which enabled the team to report back to the church on the work they were supporting in that region and also to focus our fundraising efforts in collecting supplies requested by our Moldovan partners and taking these overland for distribution. Later in the year we were also able to send a shipment of winter clothing to support those in most need.

In early 2023 our Youth and Community Worker, Mr Dave Smith, was appointed as Associate Pastor after a period of discernment and a change in duties over the Covid period. This was particularly valuable following the departure of our Senior Pastor Daniel Pollin in early 2023.

We have continued to see an increase in numbers of people attending the church from the East Neuk, having 60-70 people meeting with us each Sunday with on average 5 children in our Sunday school. We continue to run a popular weekly Friday Friendship Club providing soup and chat alternating between Pittenweem and Crail.

Our Associate pastor has continued to have good relationships and access into the local Primary and Secondary school. We have offered a lunchtime drop in group at the High School, once per week as well as a walking session in the playground offering the chance for young people to talk if they want to and building up valuable relationships. We have assisted with assemblies, regular events and classroom work. In Partnership with the East Neuk Lighthouse and the East Neuk Foodbank we conducted a pilot over the exam period to provide a breakfast to the young people free of charge. This tackled the problem of finance for some families but also the issue of time for young people in the mornings. The pilot was very successful and more funding was sought to extend the pilot for a year. This is now taking place daily.

Working in conjunction with Lighthouse to deliver the "BIG5" programme to children in Crail Primary School as well as Anstruther. It was then offered in Pittenweem Primary School and has been appreciated so much that it now may be offered at other schools in the area. We also provide reading support for those who are struggling, particularly as a result of the Covid restrictions.

He is also helping at the local Foodbank to deliver much needed practical support and signposting people for support and counselling in the area. Currently the foodbank are distributing in excess of 40 bags of food per week. We are assisting people with help with benefits and forms as well as offering internet access. Dave also supports a number of people and families across the East Neuk and is working closely with the Cellardyke Trust to develop a project which tackles enables young people to have local apprenticeships and investigate sustainability. The project will work with older people with skills which they can pass on as well as working with unemployed members of the community. This project will do all of these things and have a number of spins off projects all centred around an old wooden fishing boat.

COASTLINE COMMUNITY CHURCH SCIO REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (continued)

Some members of our congregation run a successful mid-week 'Sunday School' for children from our local Primary School. We also hold a weekly Craft Group which is a popular venue providing friendship and craft opportunities. It supports Fife Gingerbread Group through knitting baby clothes and also organises collection of clothes etc for Ukraine. We continue to provide a venue for local groups to meet including the local Probus group, Brownies and a Pilates class.

At the annual Pittenweem Art Festival we were not only a venue for Exhibitors but also ran a popular café providing coffee, tea and home baking for a small donation. Dave also supports a number of local organisations. The East Neuk First Responders and the East Neuk Community Emergency Planning Team to name two.

The Leadership of the Fellowship has continued to operate with the minimum constitutional requirement of 5. Unfortunately, one of that number is waiting for major surgery and has been unable to participate fully in the Deaconate

FINANCIAL REVIEW

The unrestricted income in the year was £72,344 (2022 £78,583), with unrestricted expenditure of £59,821 (2022 £79,217), giving a surplus of £12,523 before transfers (2022 deficit of £634).

Income levels were boosted by the solar panel feed-in-tariff payments of £1,059 (2022 £797), and the biomass boiler Renewable Heating Incentive payments of £2,209 (2022 £2,813).

A sum of £100 was transferred regularly to the Contingencies Funds and to the Romania Fund. One Contingencies Fund is available to the Pastor for confidential assistance to those in need, the other to provide for anticipated manse roof repairs, the Romania Fund was set up to enable the Fellowship to support our mission partner in Romania. In 2022 this took on a much more urgent role in supporting Ukrainian refugees in Romania and Moldova after the Russian invasion.

Investment Policy

The Fellowship now holds no Stocks or Shares, the investment policy is to minimise exposure to the volatility of markets while generating income towards the charity's running costs and capital growth. The charity hold a Treasurer's account with a balance at the year end of £18,205 (2022 £19,532).

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks. Risk assessments address all key areas of the charity's activities.

Reserves Policy

The trustees' policy is to maintain the level of reserves in order to fund the costs of operating the new church and to support the ongoing work of the church. At the year end reserves were £889,696 (2022 £905,872) of which £23,046 were represented by unrestricted net current assets (2022 £30,621).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The original East Neuk Baptist Fellowship was established in 2003 by Trust Deed, the Church was a registered charity (No. SC000433) and was established as SCIO during the year with a registered charity number SC052258. The Church is administered in accordance with the terms of its constitution based on the model provided by the Baptist Union of Scotland.

The office bearers of the Church are the Pastor, Secretary and Treasurer who act as Trustees along with a number of deacons as appointed by Church meeting. Deacons must be members of good standing within the Church and be nominated by three members, agree to their names being brought before the Church and receive the vote of two thirds of members present at the meeting called for the purpose of such election.

The Church is congregational in its form of government and in its membership with the Baptist Union of Scotland to whose Declaration of Principle it subscribes. Church meetings are held at least quarterly, one of these meetings being the Annual General Meeting, with the pastor presiding. The spiritual oversight of the Church rests with the pastor and deacons.

COASTLINE COMMUNITY CHURCH SCIO
REPORT OF THE TRUSTEES

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee of Trustees (Deacons)

The Members of the Committee of Trustees during the period under review were:-

Mrs C Heron
Mrs M Smith
Mrs C Murray
Mrs S Hughes
Mr R Henderson

Pastor Mr D Pollin - until 31 March 2023

Associate pastor Mr D Smith

Office bearers

Secretary Mrs C Heron
Treasurer Mrs C Murray
Youth & community worker Mr D Smith
Part-time caretaker Mr A McConnacher

Charity name The East Neuk Baptist Fellowship

Charity number SC052258

Contact address 21 Session Street, Pittenweem, Fife, KY10 2QL

Independent examiner Mark Robertson BA CA, Henderson Black & Co, 28 Rodger Street, Anstruther, Fife, KY10 3DU

Bankers The Royal Bank of Scotland, 113 South Street, St Andrews, Fife, KY16 9QB

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial period which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

_____ Deacon

_____ Deacon

_____ 26 April 2024 Date

**COASTLINE COMMUNITY CHURCH SCIO
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE EAST NEUK BAPTIST FELLOWSHIP**

I report on the Financial Statements of the Trust for the year ended 31 December 2023, which are set out on pages 5 to 12.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees of the The East Neuk Baptist Fellowship.

Basis of independent examiner's report

My examination was carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulation 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1/ Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 44(1)a of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (b) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met: or
- 2/ To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 April 2024

Mr Mark J Robertson, BA, CA
Henderson Black & Co.
Chartered Accountants
28 Rodger Street
Anstruther
Fife
KY10 3DU

**COASTLINE COMMUNITY CHURCH SCIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income and endowments:							
Donations and legacies	2	68,978	16,233	85,211	74,882	32,458	107,340
Charitable activities	2	3,268	-	3,268	3,670	400	4,070
Investment income	2	98	-	98	31	16	47
Total Income		72,344	16,233	88,577	78,583	32,874	111,457
Expenditure on:							
Charitable activities	3	59,821	45,535	105,356	79,217	46,739	125,956
Total Expenditure		59,821	45,535	105,356	79,217	46,739	125,956
Net expenditure before transfers		12,523	(29,302)	(16,779)	(634)	(13,865)	(14,499)
Transfer between funds		(28,699)	28,699	-	(12,127)	12,127	-
Net outgoing resources before other recognised gains and losses		(16,176)	(603)	(16,779)	(12,761)	(1,738)	(14,499)
Realised gains on disposal of investments		-	-	-	-	-	-
Net movement in funds		(16,176)	(603)	(16,779)	(12,761)	(1,738)	(14,499)
Reconciliation of funds:							
Total funds brought forward	8	905,872	2,011	907,883	918,633	3,749	922,382
Total funds carried forward	8	889,696	1,408	891,104	905,872	2,011	907,883
Represented by:							
Fixed Assets		866,650	-	866,650	875,251		875,251
Current Assets		24,126	1,534	25,660	31,962	2,011	33,973
Current Liabilities		(1,080)	(126)	(1,206)	(1,341)	-	(1,341)
		889,696	1,408	891,104	905,872	2,011	907,883

The Statement of Financial Activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

**COASTLINE COMMUNITY CHURCH SCIO
BALANCE SHEET
AS AT 31 DECEMBER 2023**

		2023		2022	
		£	£	£	£
Fixed assets:					
Tangible fixed assets	5		866,650		875,251
Current assets:					
Debtors	6		2,879		2,130
Bank and cash			22,781		31,843
			<u>25,660</u>		<u>33,973</u>
Liabilities:					
Creditors falling due within one year	7		<u>1,206</u>		<u>1,341</u>
Net current assets			24,454		32,632
Net assets			<u><u>891,104</u></u>		<u><u>907,883</u></u>
Represented by:					
Unrestricted funds					
General funds	8		889,696		905,872
Restricted funds					
Grants Fund	8		1,408		2,011
Total funds			<u><u>891,104</u></u>		<u><u>907,883</u></u>

The financial statements were approved by the Fellowship members on 26 April 2024 and signed on their behalf by:

Deacon

Deacon

**COASTLINE COMMUNITY CHURCH SCIO
CASH FLOW STATEMENT
FOR THE YEAR TO 31 DECEMBER 2023**

	£	2023 £	£	2022 £
Net cash provided used in operating activities		(8,782)		(5,755)
Cash flows from investing activities				
Investment income	98		47	
Sales of investments	-		-	
Purchase of fixed assets	(378)		-	
Net cash used in investing activities		(280)		47
Change in cash and cash equivalents in the period		(9,062)		(5,708)
Cash and cash equivalents b/f		31,843		37,551
Cash and cash equivalents c/f		<u>22,781</u>		<u>31,843</u>
Analysis of Cash and cash equivalents				
Cash at bank and in hand		22,781		31,843
		<u>22,781</u>		<u>31,843</u>
Reconciliation of net income to net cash flow from operating activities		2023		2022
		£		£
Operating loss		(16,779)		(14,499)
Depreciation of tangible assets		8,979		8,945
Investment income		(98)		(47)
(Increase)/Decrease in debtors		(749)		359
Increase/(decrease) in creditors within one year		(135)		(513)
Net cash used in operating activities		<u>(8,782)</u>		<u>(5,755)</u>
Reconciliation of Net Debt		At 1	Cash-	At 31
		January	flows	December
		2023		2023
Cash		31,843	(9,062)	22,781
Total		<u>31,843</u>	<u>(9,062)</u>	<u>22,781</u>

**COASTLINE COMMUNITY CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities and Trustee Investment Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The East Neuk Baptist Fellowship meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is Pound Sterling (£).

1.2 Conversion to a SCIO

The charity was established as a SCIO on 19 January 2023 to replace the East Neuk Baptist Fellowship (registered charity number SC000433 (Scotland), an unincorporated charity which was dissolved with all assets and liabilities passing to the SCIO on 31 March 2023 (date of merger).

Incorporation did not introduce any material changes to the objectives, activities or governance regime of the charity and the accounts are presented under the principles of merger accounting as one ongoing entity.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The charity does not commit itself to obligations that it cannot meet, the Trustees consider that there are no material uncertainties over the ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Income and expenditure

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty.

Expenditure is recognised on an accruals basis as the liability is incurred.

1.5 Tangible fixed assets and depreciation

All tangible fixed assets having a value to the charity of greater than one year are capitalised. Heritable property is stated at historical cost other than the Pittenweem Manse which is carried at valuation. Fixtures and equipment are stated at valuations provided by the trustees in 2004. Depreciation is provided at the following annual rates in order to write off the costs, less residual value, of each asset over its estimated useful life as follows:

Land	- Not depreciated
Heritable Property	- 1% on cost
Fixtures & Equipment	- 15% on cost

1.6 Taxation

The Coastline Community Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for Value Added Tax and resources expended therefore include irrecoverable input VAT.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The charity had no such loans during the year.

1.8 Significant judgements and estimates

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are to be relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

**COASTLINE COMMUNITY CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023**

1.8 Significant judgements and estimates (continued)

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

1.9 Funds

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2	Income	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£	£	£	£
	Donations and legacies						
	Offerings	44,718	2,237	46,955	42,701	7,505	50,206
	Tax recoverable	10,338	-	10,338	11,023	-	11,023
	Donations	13,922	12,579	26,501	21,158	17,870	39,028
	BUS Grant	-	1,417	1,417	-	7,083	7,083
		<u>68,978</u>	<u>16,233</u>	<u>85,211</u>	<u>74,882</u>	<u>32,458</u>	<u>107,340</u>
	Charitable activities						
	Other fundraising	-	-	-	60	400	460
	Feed in tariff/RHI	3,268	-	3,268	3,610	-	3,610
		<u>3,268</u>	<u>-</u>	<u>3,268</u>	<u>3,670</u>	<u>400</u>	<u>4,070</u>
	Investment income						
	Bank interest	98	-	98	31	16	47
		<u>98</u>	<u>-</u>	<u>98</u>	<u>31</u>	<u>16</u>	<u>47</u>
3	Expenditure	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
		£	£	£	£	£	£
	Charitable Activities						
	Pastor's salary costs	4,751	-	4,751	28,705	-	28,705
	Youth worker's salary costs	-	28,143	28,143	-	27,713	27,713
	Caretaker salary costs	8,611	-	8,611	8,538	-	8,538
	Pulpit supply	160	-	160	70	-	70
	Council tax & water rates	1,403	-	1,403	1,458	-	1,458
	Heat and light	6,234	-	6,234	5,762	-	5,762
	Insurance	1,873	-	1,873	1,723	-	1,723
	Repairs and maintenance	7,429	-	7,429	4,419	-	4,419
	Telephone	1,656	39	1,695	1,665	25	1,690
	Donations made	5,286	10,049	15,335	4,203	17,413	21,616
	BUS subscription	1,440	-	1,440	1,260	-	1,260
	Motor and travel expenses	1,768	5,226	6,994	3,595	-	3,595
	Professional fees	3,331	-	3,331	1,863	-	1,863
	Independent examiner's fee	1,320	-	1,320	1,080	-	1,080
	Other	5,580	2,078	7,658	5,931	1,588	7,519
	Depreciation	8,979	-	8,979	8,945	-	8,945
		<u>59,821</u>	<u>45,535</u>	<u>105,356</u>	<u>79,217</u>	<u>46,739</u>	<u>125,956</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity to which all support costs incurred relate.

**COASTLINE COMMUNITY CHURCH SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2023**

4 Staff costs	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>
	<u>General Fund</u>	<u>Funds</u>	<u>2023</u>	<u>General Fund</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Salaries and wages	13,254	27,410	40,664	36,161	26,682	62,843
Employers NI	-	98	98	440	418	858
Pension costs	108	635	743	642	613	1,255
	<u>13,362</u>	<u>28,143</u>	<u>41,505</u>	<u>37,243</u>	<u>27,713</u>	<u>64,956</u>

The average number of employees during the period was 2 (2022 - 3) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities. No employee had employee benefits in excess of £60,000 in the year to 31 December 2023 or 2022. There were no payments to trustees during the year, other than the Pastor's salary costs.

5 Fixed Assets	2023			2022		
	<u>Heritable</u>	<u>Fixtures &</u>	<u>Totals</u>	<u>Heritable</u>	<u>Fixtures &</u>	<u>Totals</u>
	<u>Property</u>	<u>Equipment</u>		<u>Property</u>	<u>Equipment</u>	
	£	£	£	£	£	£
<u>Cost/Valuation</u>						
As at 1 January	937,093	50,815	987,908	937,093	50,815	987,908
Additions	-	378	378	-	-	-
At 31 December	<u>937,093</u>	<u>51,193</u>	<u>988,286</u>	<u>937,093</u>	<u>50,815</u>	<u>987,908</u>
<u>Depreciation</u>						
As at 1 January	66,279	46,378	112,657	59,107	44,605	103,712
Charge for year	7,172	1,807	8,979	7,172	1,773	8,945
At 31 December	<u>73,451</u>	<u>48,185</u>	<u>121,636</u>	<u>66,279</u>	<u>46,378</u>	<u>112,657</u>
<u>Net Book Value</u>						
At 31 December	<u>863,642</u>	<u>3,008</u>	<u>866,650</u>	<u>870,814</u>	<u>4,437</u>	<u>875,251</u>
At 31 December	<u>870,814</u>	<u>4,437</u>	<u>875,251</u>	<u>877,986</u>	<u>6,210</u>	<u>884,196</u>

Heritable property

The Church building, including the land purchased at the site, is included above at historic cost.

The original property valuation used in the preparation of the accounts for the Pittenweem Manse was £150,000, provided by the Trustees in 2004. In February 2016 a revised valuation was provided by Pagan Solicitors of £170,000 and incorporated in to the accounts.

Fixtures and Equipment

The fixtures & equipment valuations used in the preparation of the accounts were provided by the Trustees in 2004.

6 Debtors	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>General Fund</u>	<u>Funds</u>	<u>2023</u>	<u>General Fund</u>	<u>Funds</u>	<u>2022</u>
	£	£	£	£	£	£
Debtors	600	-	600	1,000	-	1,000
Prepayments	2,279	-	2,279	1,130	-	1,130
	<u>2,879</u>	<u>-</u>	<u>2,879</u>	<u>2,130</u>	<u>-</u>	<u>2,130</u>

**COASTLINE COMMUNITY CHURCH SCIO
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FOR THE YEAR TO 31 DECEMBER 2023**

7	Creditors	<u>Unrestricted General Fund</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Unrestricted General Fund</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £
	Creditors	-	-	-	254	-	254
	Accruals	1,080	126	1,206	1,087	-	1,087
		<u>1,080</u>	<u>126</u>	<u>1,206</u>	<u>1,341</u>	<u>-</u>	<u>1,341</u>

8	Movement in Funds	<u>At 1 January 2023</u> £	<u>Income & Gains</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>At 31 December 2023</u> £
	Unrestricted Funds					
	General Fund	890,441	71,144	(59,016)	(14,874)	887,695
	Designated Funds					
	Manse Roof Fund	1,000	1,000	-	-	2,000
	Contingencies Fund	-	200	(805)	605	-
	Youth & Community Worker Fund	14,431	-	-	(14,431)	-
	Total Unrestricted Funds	<u>905,872</u>	<u>72,344</u>	<u>(59,821)</u>	<u>(28,700)</u>	<u>889,695</u>
	Restricted Funds					
	SBWF Fund	298	450	(474)	-	274
	Youth Work Fund	-	63	(896)	833	-
	Lawview Christian Fellowship	1,713	200	(779)	-	1,134
	Youth & Community Worker Fund	-	6,123	(28,144)	22,021	-
	Romania Fund	-	9,397	(15,243)	5,846	0
	Total Restricted Funds	<u>2,011</u>	<u>16,233</u>	<u>(45,536)</u>	<u>28,700</u>	<u>1,408</u>
	Total Funds	<u>907,883</u>	<u>88,577</u>	<u>(105,357)</u>	<u>-</u>	<u>891,103</u>

		<u>At 1 January 2022</u> £	<u>Income & Gains</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>At 31 December 2022</u> £
	Unrestricted Funds					
	General Fund	892,761	76,412	(77,385)	(1,347)	890,441
	Designated Funds					
	Manse Roof Fund	-	1,000	-	-	1,000
	Contingencies Fund	-	1,171	(1,832)	661	-
	Youth & Community Worker Fund	25,872	-	-	(11,441)	14,431
	Total Unrestricted Funds	<u>918,633</u>	<u>78,583</u>	<u>(79,217)</u>	<u>(12,127)</u>	<u>905,872</u>
	Restricted Funds					
	SBWF Fund	234	400	(336)	-	298
	Youth Work Fund	-	-	(686)	686	-
	Lawview Christian Fellowship	2,331	-	(618)	-	1,713
	Youth & Community Worker Fund	1,184	15,089	(27,714)	11,441	-
	Romania Fund	-	17,365	(17,365)	-	-
	Total Restricted Funds	<u>3,749</u>	<u>32,854</u>	<u>(46,719)</u>	<u>12,127</u>	<u>2,011</u>
	Total Funds	<u>922,382</u>	<u>111,437</u>	<u>(125,936)</u>	<u>-</u>	<u>907,883</u>

**COASTLINE COMMUNITY CHURCH SCIO
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8 Movement in Funds - continued

Unrestricted Funds

The General fund consists of non-designated unrestricted funds.

The Manse Roof Fund is a designated fund to assist in funding future work on the Manse roof.

The Contingencies Fund is a designated fund to assist in funding unanticipated events.
Transfers are made from the General Fund to support this fund.

Restricted Funds

The Scottish Baptist Women's Fellowship is a restricted fund financing the work of Women's Fellowship.

The Youth Work Fund is a restricted fund financing the activities of the fellowship's youth work.
Trasnfers are made from the General Fund to support the costs involved in these activities.

The Youth & Community Work Fund which is a restricted fund to help cover the employment costs of a Youth & Community worker.

The Lawview Christian Fellowship Fund is a restricted fund to manage the resources of the Lawview Christian Fellowship (formerly the Largo Baptist Church).

The Romania Fund is is a restricted fund relating to monies received and expended in relation to the fellowship's work in helping Baptist work in Romania.